

Minutes of the Finance Council Meeting
January 4, 2018 5:30 PM, Founder's House

Present: Bing Johnson, Jeannine Varenhorst, Liz Purcell, Elizabeth Branstead, Terre Balof, Sarah McNeill, Scott Jaeschke

Guest: Petra Baer

The minutes of the Dec.meeting were approved.

Budget — Expenses — Bing Johnson described to the Council his plan for deciding where to make budget cuts. In his plan, all expenses are grouped into one of three levels. Level 1 expenses are essential. (e.g., utilities). Level 2 expenses are important to current functioning (e.g., ministerial costs), and Level 3 are desirable items but are things we could exist without. Bing presented his draft of where he believes our expenses should fall in this scheme. He asked that members of the FC take his draft home and make their own determinations of where cost items should fall. Bing will collate the individual responses for the FC to discuss next week.

Budget — Income —It was reported that the 2018 pledge drive has now exceeded the amount pledged in 2017. The FC discussed the fact that Peace Church rental income (\$750/mo) has been lost. The fund raising income from Belk Charity Days, the Auction and Souper Suppers, etc was also discussed. Elizabeth Branstead emphasized the need to avoid constantly asking members for money and to not have fund raising activities that compete with the pledge drive in the Fall.

Grimwade and Kenelly Funds — Bing reported that discussions with the leadership have led to the consensus that income from the Kenelly Fund may be used for expenses related to enhancing the beauty of the church whereas income from the Grimwade Fund may be used for maintenance. At present, there is \$3000 in Kenelly and \$4500 in Grimwade available for use this year.

The Auction — Petra Baer presented the FC with an analysis of the 2017 Auction and her recommendations for next year's auction. After a lengthy discussion it was agreed by Petra and the FC that the monetary goal of the 2018 auction would be \$7000. It was also agreed that the auction would be divided into two events: a service auction to be held in April and a goods auction to be held later in the year. It was also agreed that if the service auction met the \$7000 goal, the goods auction could be omitted.

Respectfully submitted,

Liz Purcell